

ANNUAL REPORT FOR EXPLORATION PERMIT [MINERALS] 12375.

JUNE 2010 - JUNE 2011.

SUMMARY.

Lucky Strike Mining Ventures Pty Ltd entered into an option agreement with Mr Graham William Byrne and Terrence David Edwards on the 8th of January 2011 for a period of one [1] year, to explore the potential for Gold and Minerals over 23 Sub-Blocks constituting EP[M] 12375.

The Exploration objective is to search for targets for ore within the EP[M] and to define areas of primary interest to upgrade exploration techniques by mapping and sampling of areas of interest.

Areas of primary interest have been confined to stream sediment sampling and rock chip sampling within the EPM.

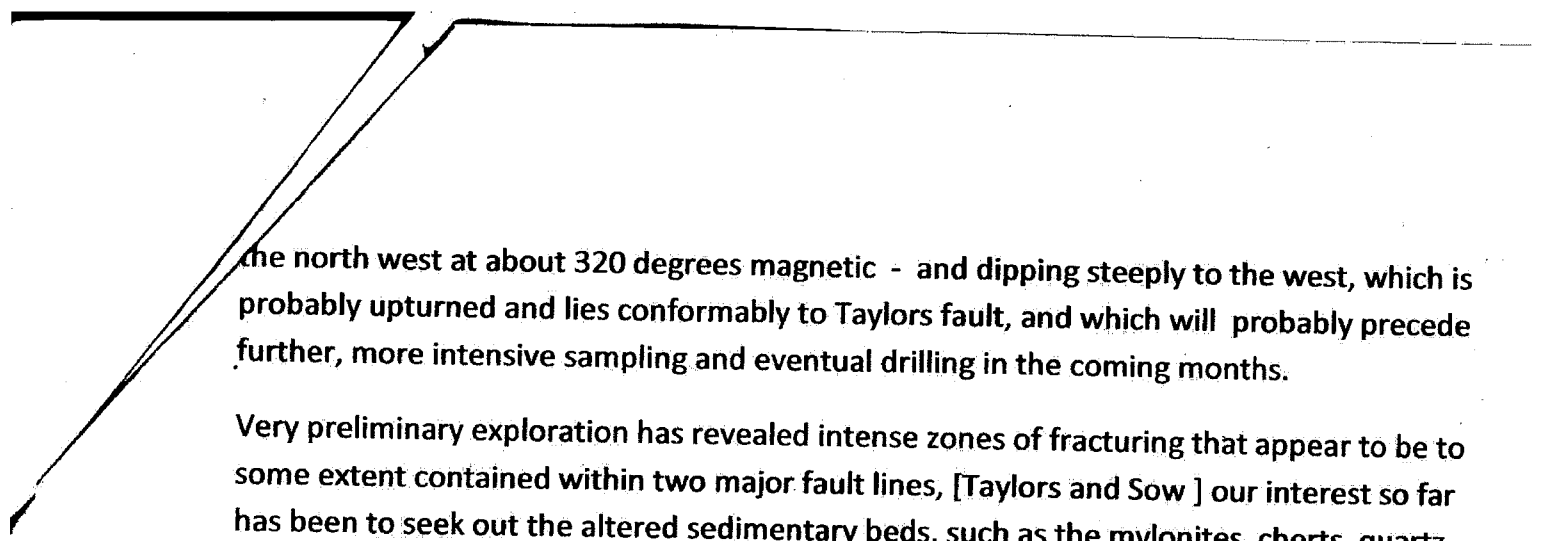
Due to our extraordinary wet season and cyclone Yasi, the West Normanby River has maintained a strong flow and was unable to be crossed until quite late in the year. It was April 2011 before the exploration party was able to do any constructive work for any length of time. Even then it has been limited. [bogging]:

As stated , preliminary exploration is confined to identifying targets in which to more seriously concentrate on in the coming months. Encouraging results came out of stream sedimentaries in the region of orchid gully and cartwrights creek about latitude – 16.0250 degrees and longitude 144.93333 degrees to latitude - 16.0083 degrees and longitude 144.9166 degrees .

The above area was traversed on foot as the country is very steep and equipment had to be backpacked in and out. Gold was encountered in the dish on many occasions which has lead to planning for future vehicle access for future sampling programmes.

Geology is mainly confined to quartz reefing through phyllite and mylonites with fine elluvial gold reporting to the creeks and gullies from the ridges above. Rock chip samples in the quartz reef material revealed minor [specks] gold and some samples taken from chert beds showed a colour in one of the specimens.

A highly ferruginous quartzose outcropping was sampled at latitude – 16.0576 degrees by longitude 144.9331 degrees in the vicinity of the sisters mine , this sample revealed good gold in the dish with much sulphide which has a possible indication of a massive sulphide origin. [field observation , subject to geological interpretation]. Very strong adjacent reefing of quartz and abundant chert lie conformably to the east of the outcrop striking generally to



the north west at about 320 degrees magnetic - and dipping steeply to the west, which is probably upturned and lies conformably to Taylors fault, and which will probably precede further, more intensive sampling and eventual drilling in the coming months.

Very preliminary exploration has revealed intense zones of fracturing that appear to be to some extent contained within two major fault lines, [Taylors and Sow] our interest so far has been to seek out the altered sedimentary beds, such as the mylonites, cherts, quartz reefs and breccias. Thus far, all of the above have been identified within the EPM and within the fault zones, and an exploration programme will be built around our evidence plus calling on past explorers information and previous geological reporting on the area.

Follow up procedures will be installed to further delineate potential reserves in company with an experienced exploration geologist in the coming months.

Submitted by :

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