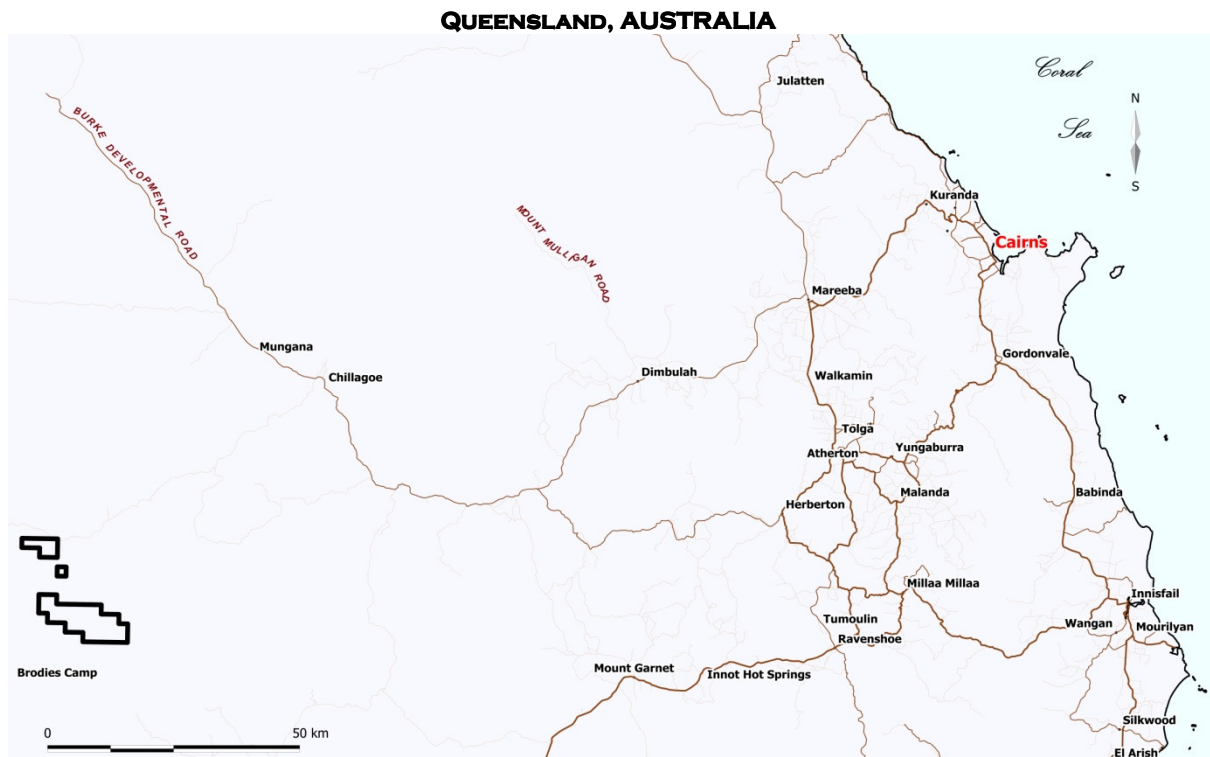


# EURAMO INVESTMENTS PTY LTD

## EPM 16330 ANNUAL REPORT

27 OCTOBER 2011 - 26 OCTOBER 2012



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Date of Report March 2013

1:100,000 – Lyndbrook (7762), Mungana (7763), Blackdown (7663)  
1:250,000 – Atherton (SE5505), Red River (SE5408)

Target Commodities - All

Datum - GDA94

Zone - 54

## Summary

This report on EPM16330 summarises the work completed over a year period from 2011 - 2012.

EPM 16330, which is situated approximately 65km south west of Chillagoe, is accessed via sealed and unsealed roads. Tenure was initially granted on the 27th of October 2011 for a period of 5 years.

The company has been unable to fulfil the work program as set out in the application. Nil exploration and nil expenditure have been recorded on the tenement.

Geologically, the EPM is located in the southern part of the Dargalong Inlier, within the Pama Igneous Province. The oldest rocks exposed within the tenement comprise the Middle Proterozoic McDevitt Metamorphics and the Late Proterozoic Forsayth Granite

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# INTRODUCTION

## Location and access

EPM16330 is centrally located approximately 65km south west of Chillagoe and can be accessed via the Bolwarra Station homestead on a good network of station tracks.

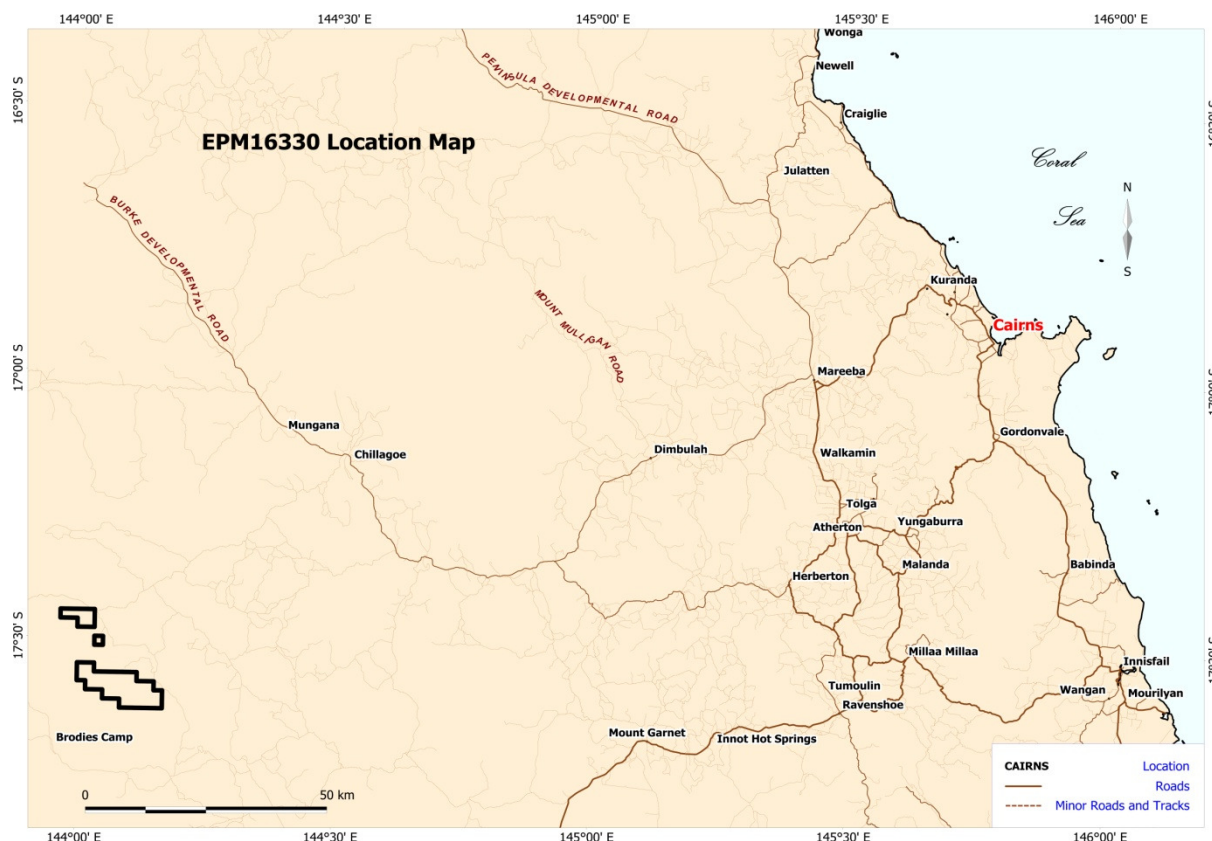


Figure One: EL7489 Location

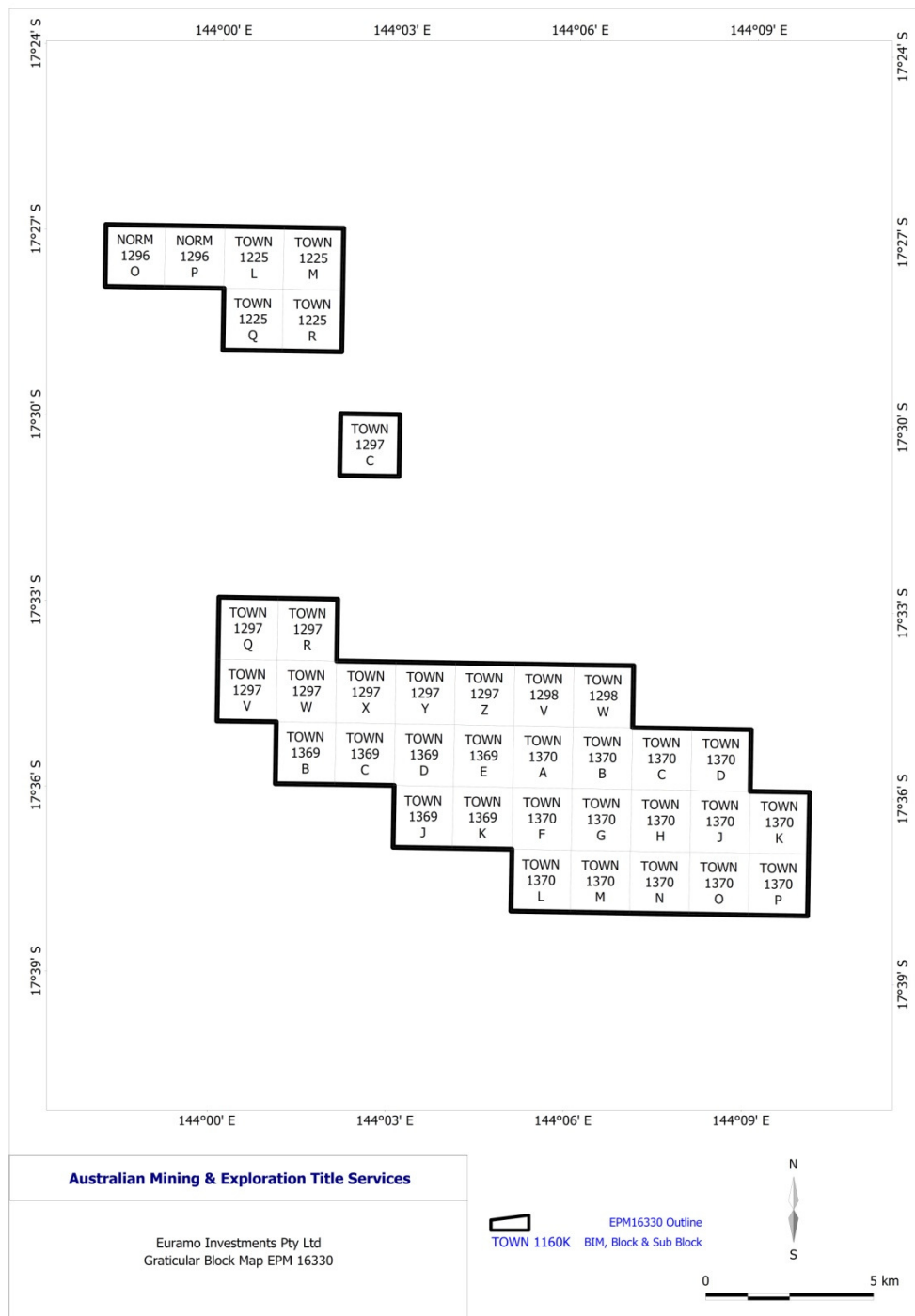
## Climate, Topography & Vegetation

Climate is arid monsoonal with most of the rain falling between January and March.

Most of the tenement is open eucalypt woodland on rolling hills but grades into areas of rugged topography and thick scrub. Thick lancewood scrub is common over elevated outcrops of Cainozoic sandstone. The Lynd River flows in between the part of the tenements.

## Tenure

The Tenement areas are wholly held by Euramo Investments Pty Ltd. Euramo Investments was initially granted exploration tenement EPM16330 on the 27 October 2011. The tenement consists of 36 subblocks.



**Figure Two: Block Map of EPM16330**

## GEOLOGY

EPM16330 is located in the southern part of the Dargalong Inlier, within the Pama Igneous Province. The oldest rocks exposed within the tenement comprise the Middle Proterozoic McDevitt Metamorphics and the Late Proterozoic Forsayth Granite. Dominant metamorphic lithologies are hornfelsed metasediments, phyllites and quartz-muscovite schists with sub-ordinate micaceous metaarenites and glassy quartzites. Mafic sills and irregular shaped amphibolite pods are common. Metamorphic grade is upper green schist-lower amphibolite facies, with local transitions to amphibolite facies. The Forsayth Granite is dominantly a grey coarse-grained to porphyritic biotite granite that is thought to have intruded the McDevitt sediments late in the Proterozoic.



The Scardons Volcanics, also identified within the tenement area, occupy a series of overlapping calderas exposed over an area of approximately 800 square kilometres and are considered to be of Permo-Carboniferous age. Brecciated volcanic vents and rhyolitic flow domes that form a jumble of rugged hills around the head of the Red River and extending north east to beyond the Lynd River have been interpreted as part of a collapsed caldera margin. Three phases of volcanism have been recognised by previous workers. A basal intermediate to felsic phase comprising andesitic to trachytic flows and minor volcanoclastics, has been intruded by resurgent rhyolitic flow domes and minor tuffs, principally along the curvilinear rim fractures of the caldera margin. The third phase comprises an extensive sheet of light grey to pink poorly welded rhyolite.

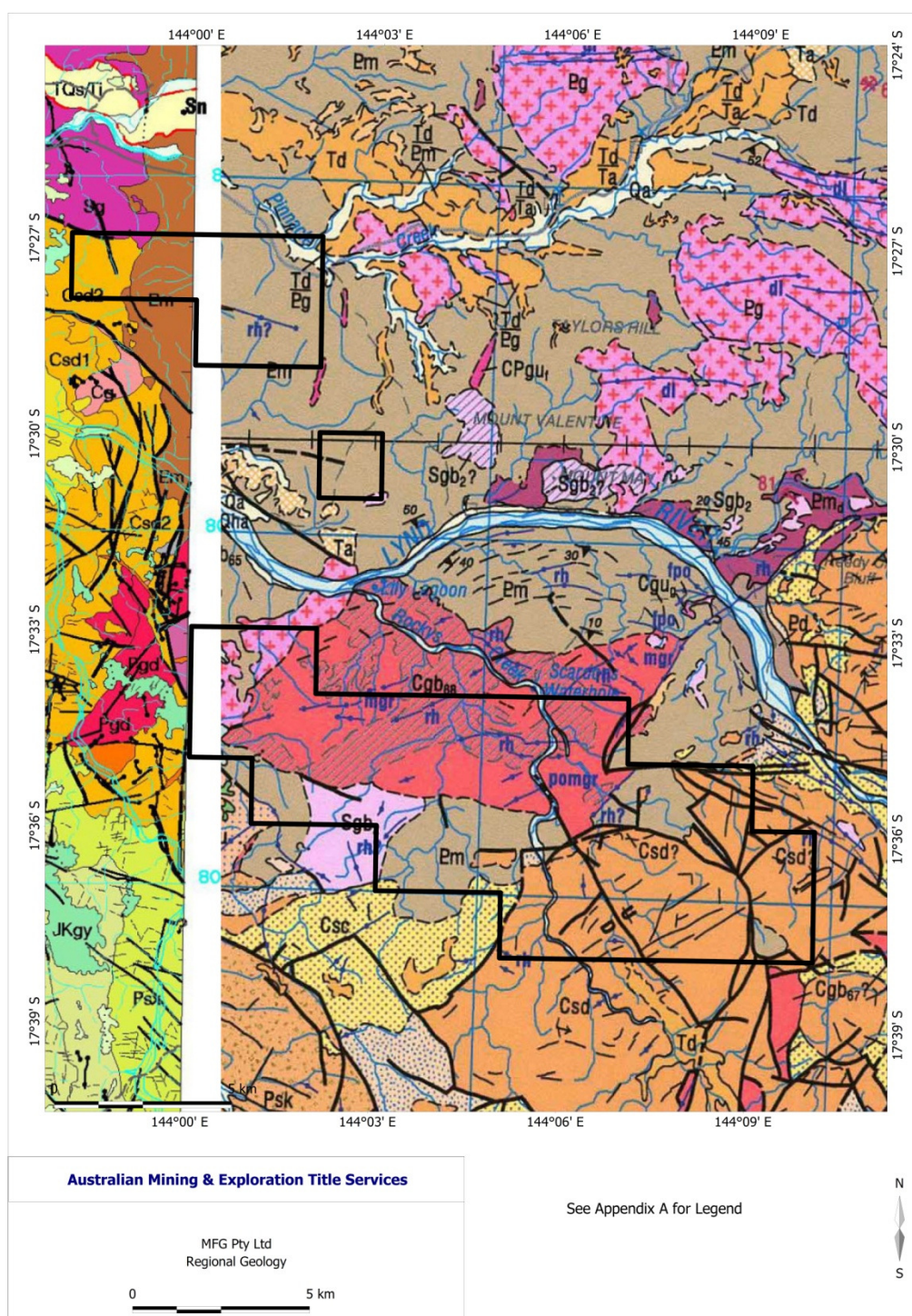


Figure 3: Geology of the Lynd River Project area

## **Euramo Investments Work**

Euramo Investments Pty Ltd has been unable to fulfil its work programme for this period. It is envisaged that the first years work program will be conducted during the second year of tenure.

## **Conclusions**

Nil exploration has been undertaken during this period. The area is still considered prospective to the tenement holder and there are plans to resume exploration as soon as possible.

## Sources

Brauhart, C., 2005. Sipa - Gaia NL EPM14123 *"Taylors Hill" Atherton Project First and Final Annual Report For the period 8/09/2004 to 7/09/2005*. June 2005 QDEX CR39147

Rotherham, J., 2009. Echo Resources Limited. EPM15546 Reedy Creek South. Relinquishment Report for period ending 19th February 2009. QDEX CR56287.



## ***Appendix A***

### ***Geological Map Legend***

| QUATERNARY    |     |   | Redcap Dacite |     |   |
|---------------|-----|---|---------------|-----|---|
|               | Qa  | Gravel, sand, silt, mine tailings, sludge dams  |               | Qv  | Dark grey, welded to intensely welded, pyroxene? hornblende and/or biotite or hornblende-biotite rhyolite to rhyolite ignimbrite, scattered, locally highly deformed (pyroxene 5-7 cm long)   |
|               | Qla | Sand, gravel, silt, clay, active stream bed deposits  |               | Qab | Pale to dark grey, welded, hornblende-biotite-augite dacite ignimbrite and hornblende? biotite rhyolite ignimbrite, scattered, secondary rock clasts at base  |
|               | Qs  | Sand, silt, mud, silt (locally including basal-derived black silt); undivided older flood-plain alluvium and outwash deposits |               | Qcd | Doolan Creek Rhyolite   |
|               | Qsw | Mud, silt, sand, swamp deposits   |               | Qcd | Dark grey to greenish-grey, welded, hornblende-biotite dacite to rhyolite ignimbrite  |
|               | Qr  | Sand, silt, gravel; undivided residual and colluvial deposits   |               | Qca | Gingerella Cauldron   |
|               | Qh  | Silt, mud, black silt; basal-derived residual and colluvial deposits  |               | Qci | Gingerella Volcanics  |
|               | Qg  | Sand, gravel, silt; granite-derived residual and colluvial deposits   |               | Qda | Double Barrel Andesite  |
|               | Qv  | Volcanic to massive olive basal lava flows from Undara vent   |               | Qka | Kallon Cauldron   |
| Undara Basalt |     |   |               | Qk  | Pink to grey, ilitic and crystal-rich rhyodacite to rhyolite ignimbrite, quartz-hyperphry   |
|               |     |   |               | Qwh | Wherry Cauldron   |
|               |     |   |               | Qwt | Light grey to pink, (plagioclase) quartz-K-feldspar, crystal-poor to moderately crystal-rich, locally microphyritic rhyolite ignimbrite   |
|               |     |   |               | Qwb | Dark grey, crystal-poor, densely welded rhyolite ignimbrite and plagioclase-phryic dacite lava; local altered dacite volcanic breccia   |
|               |     |   |               | Qcw | Locally flow-banded, sparsely quartz-phryic to aphyritic rhyolite   |
|               |     |   |               | Qsc | Scardonia Cauldron  |
|               |     |   |               | Qcb | Grey to greenish-grey, cream, buff or pink, (K-feldspar) (plagioclase) quartz, crystal-poor to moderately crystal-rich rhyolite ignimbrite, minor dacite ignimbrite and rhyolite, dacite and andesite lava, local volcanic breccia, sandstone and gravel conglomerate |
|               |     |   |               | Qcd | Purple, plagioclase-quartz, crystal-poor to moderately crystal-rich, densely welded rhyolite ignimbrite   |
|               |     |   |               | Qcd | Green to green, pink, or grey, (K-feldspar) (plagioclase) quartz, crystal-poor to moderately crystal-rich rhyolite ignimbrite, minor dacite ignimbrite and flow-banded, partly intrusive rhyolite, local hyperbanded breccia, minor sandstone                         |
|               |     |   |               | Qcd | Ilitic-rich, crystal-rich dacite ignimbrite; moderately ilitic-poor, crystal-rich rhyolite ignimbrite; volcanic breccia/conglomerate  |
|               |     |   |               | Qca | Crystal-poor, altered dacite to rhyolite tuff; altered (pyroxene) plagioclase-phryic andesite and dacite lava   |
|               |     |   |               | Qca | Grey to cream, fine to medium-grained, even grained to locally porphyritic, biotite and biotite-hornblende, granodiorite and diorite (Qgs), porphyritic monzonite, intrusive rhyolite, dacite and rhyolite to dacite breccia  |
|               |     |   |               | Qca | Doolan Creek Cauldron   |
|               |     |   |               | Qca | Ilitic-rich, welded rhyolite to rhyodacite ignimbrite; dacite and rhyodacite lava; volcanic breccia   |
|               |     |   |               | Qca | Rhyolite ignimbrite and lava, volcanic breccia; minor conglomerate (at base); andesite, tuff, silty sandstone   |
|               |     |   |               | Qca | Sumba Cauldron  |
|               |     |   |               | Qca | Pale grey, auto-brecciated and flow-banded porphyritic rhyolite(?) lava   |
|               |     |   |               | Qca | Dark grey, welded, rhyolite ignimbrite; minor dacite lava and dacite breccia (at base); coarse volcanic breccia   |
|               |     |   |               | Qca | Dark grey, welded, ilitic-poor, very crystal-rich, rhyolite ignimbrite  |
|               |     |   |               | Qca | Altered, aphyritic, flow-banded biotite-hornblende dacite   |
|               |     |   |               | Qca | Poorly sorted conglomerate, conglomerate sandstone, quartzose sandstone   |
|               |     |   |               | Qca | Rhyolite and rhyodacite ignimbrite  |
|               |     |   |               | Qca | Conglomerate, arkose to labile micaceous sandstone and alluvium; local breccia  |
|               |     |   |               | Qca | Coarse polymictic conglomerate; minor tuff, silty sandstone and alluvium  |
|               |     |   |               | Qca | Mid - Late Carboniferous  |
|               |     |   |               | Qca | White to grey and pale brown, medium-grained, even-grained to slightly porphyritic muscovite-biotite granite, with rare garnet  |
|               |     |   |               | Qca | Pink, red, cream or grey, fine to coarse-grained, porphyritic to even-grained biotite granite and subordinate microgabbro (pyroxene) hornblende-biotite granodiorite, minor diorite   |
|               |     |   |               | Qca | Unassigned intrusive rocks  |
|               |     |   |               | Qca | Pale pink to cream, fine to medium-grained, locally porphyritic biotite granite and microgabbro; aphyritic granophyre; minor gneiss; locally brecciated   |
|               |     |   |               | Qca | Green to dark grey or pink, fine to medium or locally coarse-grained, even-grained to locally porphyritic biotite granite (pyroxene) hornblende-biotite granodiorite, minor diorite   |
|               |     |   |               | Qca | Pale to dark grey, fine to medium grained granodiorite to diorite, diorite, porphyritic andesite, or olive pebbles; minor microgabbro   |
|               |     |   |               | Qca | Late Devonian - Early Carboniferous?  |
|               |     |   |               | Qca | Coarse polymictic conglomerate  |
|               |     |   |               | Qca | Devonian  |
|               |     |   |               | Qca | Pale to dark or greenish-grey or brown, medium to thick-bedded, mainly quartz-intermediate greywacke, microphyllite, limestone, chert, calc-silicates and stromatolite, metasediments, conglomerate, greywacke, calc-silicate rock                                    |
|               |     |   |               | Qca | Pale to dark or greenish-grey or brown, fine to medium or locally coarse-grained, mainly quartz-intermediate greywacke, calc-silicate rock  |
|               |     |   |               | Qca | Pale to dark grey, thin-bedded to massive ilitic mudstone interbedded with subordinate silty sandstone beds and minor greywacke   |
|               |     |   |               | Qca | Dark grey, thin-bedded, pebbly to boulder conglomerate; conglomerate greywacke  |
|               |     |   |               | Qca | Dark greenish-grey, fine-grained, locally amygdaloidal metabasalt; minor flow-margin breccia  |
|               |     |   |               | Qca | Pale grey to cream, thin-bedded to massive chert with minor interbedded mudstone  |
|               |     |   |               | Qca | Pale to dark grey, moderately recrystallised, poorly fossiliferous limestone  |
|               |     |   |               | Qca | Sedimentary (slung) breccia   |
|               |     |   |               | Qca | Rhyolite to andesite argillite and arenite; porphyroblast muscovite schist and gneiss; aphyritic schist; minor calc-silicate rock and metabasalt  |
|               |     |   |               | Qca | Massive, bluish to very thick-bedded, medium to coarse-grained arenite; locally conglomerate; minor mudstone, alluvium  |
|               |     |   |               | Qca | Early Silurian - Middle Devonian  |
|               |     |   |               | Qca | Grey, medium to coarse-grained greywacke, conglomerate greywacke, mudstone and alluvium; minor conglomerate, limestone, chert, calc-silicates and stromatolite, metasediments, conglomerate, greywacke, calc-silicate rock  |
|               |     |   |               | Qca | White to bluish-grey, rarely pink, thin-bedded to massive, fossiliferous limestone and limestone breccia, occasionally recrystallised adjacent to granite intrusions and stromatolite, minor chert and ironstone  |
|               |     |   |               | Qca | Grey, pale brown, black or green, thin-bedded to massive redolent chert, finely laminated stippled chert; minor interbedded mudstone and alluvium   |
|               |     |   |               | Qca | Pale green to dark greenish-grey, massive and amygdaloidal metabasalt, meta-andesite and rare rhyolite; chert; minor greywacke, limestone, chert, metite, stromatolite  |
|               |     |   |               | Qca | Pale grey to pale brown, fine to medium-grained quartzite arenite   |
|               |     |   |               | Qca | Medium to dark grey, rhythmically interbedded greywacke and mudstone  |
|               |     |   |               | Qca | Heavily medium to dark grey, medium to coarse-grained greywacke; subordinate mudstone; minor conglomerate and conglomerate greywacke  |
|               |     |   |               | Qca | Massive polymictic conglomerate, conglomerate greywacke, subordinate greywacke; minor limestone   |
|               |     |   |               | Qca | Stromatolite, calc-silicate rocks; minor garnet-bearing metabasalt  |
|               |     |   |               | Qca | Early Silurian  |
|               |     |   |               | Qca | Grey, medium-grained, strongly foliated, biotite-hornblende and hornblende-biotite tonalite, granodiorite and quartz diorite  |
|               |     |   |               | Qca | Pale grey to cream, variably foliated, medium to coarse-grained, even-grained to megacrystic, biotite-muscovite granodiorite and granite, local pegmatite to aphyritic variety; meta-sedimentary pendents and arenite locally common                                  |
|               |     |   |               | Qca | Ordovician  |
|               |     |   |               | Qca | Cream to buff, fine to medium-grained quartzose arenite; minor interbedded alluvium, mudstone   |
|               |     |   |               | Qca | Proterozoic - Late Palaeozoic   |
|               |     |   |               | Qca | Undivided dikes, metabasite, amphibolite  |
|               |     |   |               | Qca | Proterozoic   |
|               |     |   |               | Qca | Mainly medium-grained to pegmatitic muscovite-biotite granite or granodiorite; commonly strongly foliated   |
|               |     |   |               | Qca | Fine to locally coarse-grained, porphyroblast mica schist and phyllite; well-bedded fine-grained meta-arenite and quartzite; minor muscovite-biotite-garnet gneiss, migmatite and leucogranite  |
|               |     |   |               | Qca | Amphibolite, metabasite   |
|               |     |   |               | Qca | Quartzose arenite and minor mudstone; minor leucogranite  |
|               |     |   |               | Qca | Quartzite/epidiorite gneiss, mica schist, amphibolite, alluvium calc-silicate gneiss, foliated muscovite leucogranite; subordinate quartz mica schist, quartzite and ultramafic rocks   |
|               |     |   |               | Qca | Dark green to black, massive to locally strongly foliated xenophyllite, strongly weathered and often cross-bedded by nature of altered facies; locally interbedded with mica schist, foliated leucogranite and pegmatite; rare pabb(?)                                |
|               |     |   |               | Qca | Mainly (silicified) quartz-muscovite schist, amphibolite, minor gneiss, migmatite, quartzite  |
|               |     |   |               | Qca | Mainly quartzite/epidiorite gneiss, auge gneiss, minor (silicified) mica schist, amphibolite, migmatite, calc-silicate gneiss; rare lenses of glassy quartzite, muscovite quartzite   |
|               |     |   |               | Qca | Mainly intensely deformed, mylonitised quartzite/epidiorite gneiss, amphibolite, minor quartz mylonite, muscovite-quartz mylonite   |
|               |     |   |               | Qca | Gneissic, migmatitic gneiss, commonly gneissitic  |
|               |     |   |               | Qca | Fine to coarse mica schist, locally interbedded with amphibolite, quartzite/epidiorite gneiss and meta-arenite  |
|               |     |   |               | Qca | Dark grey, medium-grained foliated metak  |
|               |     |   |               | Qca | Boxwood Volcanics   |
|               |     |   |               | Qca | Grey dacite to rhyodacite ignimbrite and porphyritic dacite; minor crystal tuff   |



ATHERTON  
SHEET SE 55-5  
SECOND EDITION 1987

Copies of this map may be obtained from the Department of Mines and Energy, Brisbane